# BSBA REAL ESTATE ASSESSMENT PLAN (May 2017)

# **Program Learning Goals & Degree Learning Outcomes**

I. Help students learn how to value real estate.

### **Degree Learning Outcomes:**

**DLO #1.1:** Determine the highest and best use for parcels of real estate. .

**DLO #1.2:** Apply various real estate valuation techniques.

**DLO #1.3**: Use statistical models in valuing real estate.

**DLO #1.4:** Conduct income property proforma statements.

- **Assessment Method:** Embedded questions on exams in FIN 433 and assignments in FIN 331 and 433.
- II. Educate students to make real estate financial decisions.

### **Degree Learning Outcomes:**

**<u>DLO #2.1</u>**: Describe and explain the debt and equity financing of real estate.

**<u>DLO #2.2</u>**: Explain various alternative mortgage instruments.

**DLO #2.3:** Make mortgage calculations.

**DLO #2.4:** Explain the various sources of real estate financing.

- **Assessment Method:** Embedded questions on exams in FIN 331 & FIN 431
- III. Develop students' abilities to analyze real estate investment opportunities.

#### **Degree Learning Outcomes:**

**DLO #3.1:** Calculate the NOI, NPV, and IRR of a real estate investment.

**<u>DLO #3.2</u>**: Explain how leverage affects real estate investment risk and return.

return.

**<u>DLO #3.3</u>**: Describe the legal aspects of real properties.

- **Assessment Method:** Embedded questions on exams in FIN 331, 333 and 435. Assignments in these same classes.
- IV. Illustrate knowledge of real estate development.

#### **Degree Learning Outcomes:**

**DLO #4.1:** Describe the basic process of real estate development. **<u>DLO #4.2</u>**: Evaluate the risk and return of real estate development. **DLO #4.3:** Explain the financing of real estate development.

**Assessment Method:** Embedded questions on exams in FIN 331 and 437. Assignments in these same classes.

## **Five Year Timeline**

PLG	DLO	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
			2019			
1	1.1	Fall		Fall		
	1.2	Fall		Spring		
	1.3	Fall		Spring		
	1.4	Spring		Spring		
2	2.1	Spring			Fall	
	2.2	Spring			Fall	
	2.3		Fall		Fall	
	2.4		Fall		Spring	
3	3.1		Fall		Spring	
	3.2		Spring		Spring	
	3.3		Spring			Fall
4	4.1		Spring			Fall
	4.2			Fall		Spring
	4.3			Fall		Spring