



**SAN DIEGO STATE
UNIVERSITY**

The Corky McMillin Center for Real Estate
College of Business Administration

Center News

The Corky McMillin Center for Real Estate

2014 January Newsletter

Holiday Mixer Fall 2013



Dawn Eisenberg, Director of The Corky McMillin Center with Fred Pierce, Alum and President-CEO of Pierce Education Properties

The SDSU Real Estate Society and The Corky McMillin Center for Real Estate wrap up the semester with a Holiday Mixer at Stone Brewery in Liberty Station.

IREM San Diego - Economic Forecast Breakfast

The Corky McMillin Center for Real Estate Staff attended this year's IREM event moderated by Chip Franklin, who also served as the political analyst. A distinguished group of panelists included: Colton Sudberry, CEO/President of Sudberry Properties; Jim Spain, Regional Managing Director, Colliers International; Randa Coniglio, Vice President of Operations, Port of San Diego; and Derek Eisele, Vice Chairman, Executive Vice President & Chief Lending Officer at Silvergate Bank. Each panelist discussed their insight into the 2014 market dynamics and economic conditions. [Read More...](#)

Connect with us!



*Spring 2014
Info. Sessions at the
New Student Union*

Find Out About:
New Courses, Case Studies,
NAIOP Competition & More!
***Multiple Sessions Available**

January 29th
12-1PM or 5-6PM

January 30th
8-9:30AM or 5-6PM

[RSVP Here!](#)

SDSU Business Forum Speaker Series

Economic Insights
from Three Local CEOs!

Economic Outlook: A San
Diego Business Perspective

Tuesday, January 28, 2014
Hyatt Aventure La Jolla
3:30 to 6:00 pm

The Corky McMillin Center for Real Estate Staff Attends the San Diego Business Journal 2014 Economic Trends Event



The *San Diego Business Journal* and a panel of regional experts looked at what's in store for San Diego in 2014. This special event focused on the major trends and headlines in 2013 and the industry indicators for 2014.

The Corky McMillin Center for Real Estate is proud to announce its partnership with Crittenden.

Come visit us at the Crittenden National Real Estate Conference from May 6-8, 2014 at the Omni Hotel in San Diego!



Save \$100 on registration - Use discount code [SDSU](#)

[Register Here](#)

Early Registration \$35!

[Register Here!](#)

The Real Estate Society's Spring Kick-Off Event

February 4, 2014
5-7PM
Scripps Cottage
Dinner is Served!

Top Real Estate Deals Award

Awards Event
February 13, 2014
4-7PM

[Register Here](#)

Crittenden National Real Estate Conference

May 6-8, 2014

Save \$100 on registration -
Use discount code [SDSU](#)

[Register Here](#)

Calling All Real Estate Alumni
Stay Tuned for Real Estate Alumni Dinners Coming to Los Angeles & Orange County.

Faculty News

Where will SD home prices go in 2014?

The extraordinary house price increase of nearly 16 percent in 2013 will not be repeated in 2014. Several factors will reduce the rate of appreciation. Supply will rise as more households with positive equity seek to sell their homes. Investor purchases, which accounted for 26 percent of sales in November, will continue to moderate. Mortgage rates are likely to rise slowing demand. Offsetting the downward pressure on house prices will be a continued fall in distressed sales and a higher percentage of sales in higher priced brackets. The net effect will be a 4 percent rise in the median house price. [Read full article featured in U-T.](#)

Luxury Developers Bet Big on Ultramodern

Building multimillion-dollar homes on spec, with no buyer on the horizon, has always been a gamble. Now the stakes are even higher, as developers break from traditional home design and erect contemporary glass-and-steel houses with bold flourishes. [Read full article featured in The Wall Street Journal.](#)

County New Home Prices Hit Record High

The median price for newly built single-family homes and condos in San Diego County shot up to a record high in December, while the number of new homes sold hit a record low for December. [Read full article featured in U-T.](#)

Low Inventory Causes Housing Prices to Rise While Sales Decline

San Diego's housing prices continued trending upwards in December, with the median coming in at \$420,000, an increase of nearly 15 percent from the end of 2012, but up only 1.2 percent from November according to the latest Dataquick report.

Total housing sales last month in the county were 3,099, off by 17.5 percent from the same month in 2012. The biggest reason for the decline, apparent throughout Southern California, is "the pitifully low inventory," said Dataquick's president, John Walsh. [Read full article featured in the San Diego Business Journal.](#)

Are you hiring?

Register for SDSU's Career Fair!

[Register Here](#)

Aztec Mentor Program
TCMCRE and Career Services are partnering for this mentor program

Network with professionals and SDSU alumni
Access a realistic glimpse into the real world of work
Connect with professionals to guide your career path

[Register Here](#)

Need Interns?

Email Gloria Negrete,
Program Manager at
gnegrete@mail.sdsu.edu

Real Estate Advisory Board Members:

[Mark McMillin](#)

[Rick Reeder](#)

[Mike Neal](#)

[Fred Pierce](#)

[Scott Brusseau](#)

[Tim Wright](#)

[John Agle](#)

[Mark Selman](#)

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[Mike Marino](#)

[Scott McClave](#)

San Diego State University Real Estate Faculty, Michael Lea, is making headlines.

Dr. Lea, who is internationally recognized as an authority in housing and mortgage finance, was just nominated as a Top Influential by the [San Diego Business Journal](#). 2013 was an eventful year for Dr. Lea, who was also recently named to the [Academic Research Council of the Urban Institute's Housing Finance Policy Center](#). To say Dr. Lea has been busy is an understatement, his paper on "US Housing Finance Policy in the Aftermath of the Crisis" was presented at the [National Bank of Poland Conference](#) and published on Narodowy Bank Polski's website.

Alumni at Work

Terramar Sees West as Best for Retail Properties, According to Steve Bowers CEO/President and Alum of SDSU

Carlsbad-based Terramar Retail Centers recently made its grand entrance into the Hawaii real estate market, by purchasing an Oahu shopping center for \$99.5 million.

Now it plans to ride a continuing economic recovery, by scouting investment and development opportunities in its San Diego County backyard and elsewhere in the western United States. [Read full article featured in the San Diego Business Journal.](#)

Interested in the Business of Property Management?

Join us Thursdays from 4:00 to 6:40pm Spring 2014 on campus at SDSU for the FIN 496 class. ***There are only a few seats left!*** The class will meet Thursdays in EBA-439. To learn more about this course or how to get registered, email realestate@mail.sdsu.edu.

Scholarships

B. James & Margaret M. Polak Endowment Scholarship

Deadline: Feb. 14, 2014
Scholarship Value: \$1,000

[David Malcom](#)
[Louis Galuppo](#)
[Mark McDonald](#)
[Paul Kerr](#)
[Russ Sande](#)

Founding Partners



The Corky McMillin Companies



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Email: realestate@mail.sdsu.edu

*See website for eligibility, restrictions, details, and application.
[Apply Here](#)

Business Student Academic Achievement Scholarship

Deadline: Feb. 14, 2014

Scholarship Value: \$5,000

*See website for eligibility, restrictions, details, and application.
[Apply Here](#)

Edward & Milray Kuhlken Scholarship

Deadline: Feb. 14, 2014

Scholarship Value: \$2,000

*See website for eligibility, restrictions, details, and application.
[Apply Here](#)

J.M. Long Foundation Scholarship

Deadline: Feb. 14, 2014

Scholarship Value: \$1,000

*See website for eligibility, restrictions, details, and application.
[Apply Here](#)

Burnham Real Estate Services Scholarship

Deadline: May 9, 2014 at 3:00p.m. Pacific Time

Scholarship Value: The value of each scholarship award will be determined by the scholarship committee

*See website for eligibility, restrictions, details, and application.
[Apply Here](#)